

## Economics Terms

1. accounting
2. advertising
3. allocation of resources
4. anti-trust laws
5. asset value
6. balance of payments
7. book value
8. budget constraints
9. business cycle
10. capital accumulation
11. capital markets
12. choice
13. collusion
14. comparative advantage
15. competition
16. competitive output decisions
17. constant returns to scale
18. consumer surplus
19. consumption demand
20. contraction of firms
21. cost
22. decision variable
23. depreciation
24. depression
25. developing nations
26. diminishing marginal utility
27. downward-sloping demand
28. economic growth
29. economic systems
30. elasticity
31. equilibrium
32. excess demand
33. exchange rates
34. excise tax
35. expansion of firms
36. Federal reserve
37. firm
38. fiscal policy
39. fixed costs
40. forecasting
41. future income
42. general equilibrium
43. Gross National Product (GNP)
44. household
45. imperfect competition
46. income effect
47. income statement
48. increasing returns to scale and its implications
49. indifference curve
50. inflation
51. interest rates and interest rate spreads
52. international trade
53. investment
54. labor markets
55. labor supply curve
56. land markets
57. leisure
58. long-run decisions
59. loss
60. macroeconomics
61. marginal cost curve
62. market constraints
63. market failure
64. maximizing profit
65. microeconomics
66. money market
67. money supply
68. monopoly
69. normative economics
70. oligopoly
71. open economy
72. opportunity cost
73. output
74. past income
75. perfect competition
76. positive economics
77. poverty
78. price
79. price elasticity of demand
80. price rationing
81. production functions
82. profit
83. public finance
84. public goods
85. quantity
86. recession
87. redistribution
88. regulation
89. salaries
90. scarcity

## **Economics Terms**

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|-----------------------------------|-----------------------|
| 91. shift of demand               | 94. taxation          |
| 92. stock market                  | 95. total revenue     |
| 93. supply-side economics         | 96. unemployment rate |
| 97. unions                        |                       |
| 98. variable factor of production |                       |
| 99. venture capital               |                       |
| 100. wages                        |                       |